

CIG Asset Management, Inc.
Form ADV, Part 3 (Form CRS) - Client Relationship Summary
June, 2020

Introduction

CIG Asset Management is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors. These services include development of a Comprehensive Financial Plan and/or services in our Fee Based Program. Services in our Fee Based Program include ongoing asset management, financial planning, and financial management services. When opening an account with our firm, we meet and obtain the necessary financial information from you and assist you in choosing an appropriate investment strategy and constraints. In our program you authorize us to purchase and sell various securities on a discretionary basis. You sign an investment advisory agreement giving us this authority. Securities utilized for investment in the program may include cash, fixed income, equities, mutual funds, exchange traded funds, options, real estate investment trusts, variable insurance products, and private investment vehicles in accordance with an asset allocation plan that we design and manage. Portfolios are regularly monitored, at least quarterly, and if necessary, rebalanced to meet your changing needs, stated goals, and objectives. You may limit our discretionary authority by providing our firm with your restrictions and guidelines in writing. The minimum account size for our Fee Based program, which may be waived, is \$100,000. This agreement will remain in place until you, or we terminate the relationship.

For additional information, please refer to Part 2A & Part 2B of our Form ADV.

CONVERSATION STARTER: Ask your financial professional:

- *Given my financial situation, should I choose a investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

What fees will I pay?

The fee for a Comprehensive Financial Plan is a flat rate we negotiate with you and is paid in advance of your plan being developed. Rates are based on the expected time spent to develop and produce your plan. For our Fee Based Program, you will be charged an ongoing fee that is calculated and collected on a quarterly basis, at the beginning of each calendar quarter. The fee is based on the value of the investments in your account at the previous quarter-end. Our fee schedule ranges from 0.8% to 2.5% depending on the value of the investments in your account. Our fees vary and are negotiable. The more assets that are in your account, the more you will pay in fees. Our incentive is to increase the value of your account over time which will increase our fees.

In addition to Advisory Fees, the account may be assessed a transaction charge by the broker-dealer that holds your assets to defray the costs associated with trade execution. Although this charge is identified under the commission column on the trade confirmation, it represents a reimbursement of transaction costs and not commissions. You may also be charged additional fees, such as custodian fees, account maintenance fees, and account inactivity fees. The amount of transaction and other brokerage fees charged is determined by the custodian.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please refer to Part 2A of our Form ADV.

CONVERSATION STARTER: Ask your financial professional:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

***What are your legal obligations to me when acting as my investment adviser?
How else does your firm make money and what conflicts of interest do you have?***

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means:

We act as investment manager, and an entity owned by a related person acts as general partner of certain proprietary private investment funds, and charge a variety of fees and charges against the assets in the funds by investors. This management presents a conflict of interest as there will be two layers of advisory fees paid for our services. We will attempt to resolve any conflicts of interest in a manner consistent with our fiduciary duties to the respective entities.

For additional information, please refer to Part 2A of our Form ADV.

CONVERSATION STARTER: Ask your financial professional:

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated based on the amount of client assets they service and the revenue the Firm earns from those assets.

Do you or your financial professionals have legal or disciplinary history?

Yes we have legal and disciplinary events. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

CONVERSATION STARTER: Ask your financial professional:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

For additional information about our services, visit BrokerCheck (BrokerCheck.Finra.org), our web site (cigcapitaladvisors.com), and your Investment Advisory Agreement. If you would like additional, up-to-date information or a copy of this disclosure, please call (248) 827-1010.

CONVERSATION STARTER: Ask your financial professional:

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*